

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: GELFOND, IGOR	§ Case No. 06-08789
GELFOND, ELENA	§
	§
<u>Debtor(s) GELFOND, LENA</u>	§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOHN E. GIERUM, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$1,873,510.00
(without deducting any secured claims)

Assets Exempt: \$8,310.00

Total Distribution to Claimants: \$6,187.11

Claims Discharged
Without Payment: \$678,218.32

Total Expenses of Administration: \$3,888.53

3) Total gross receipts of \$ 10,075.64 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$10,075.64 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,888.53	3,888.53	3,888.53
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	684,405.43	684,405.43	6,187.11
TOTAL DISBURSEMENTS	\$0.00	\$688,293.96	\$688,293.96	\$10,075.64

- 4) This case was originally filed under Chapter 7 on July 24, 2006.
- . The case was pending for 51 months.

- 5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

- 6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/04/2010 By: /s/JOHN E. GIERUM
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 —GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Lawsuit counterclaim (u)	1149-000	10,000.00
Interest Income	1270-000	75.64
TOTAL GROSS RECEIPTS		\$10,075.64

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 —FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 —SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		N/A				
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Gierum & Mantas	3110-000	N/A	1,080.87	1,080.87	1,080.87
JOHN E. GIERUM	2200-000	N/A	25.21	25.21	25.21
JOHN E. GIERUM	2100-000	N/A	1,757.45	1,757.45	1,757.45
Illinois Department of Revenue	2820-000	N/A	165.00	165.00	165.00
Lois West, Popowcer Katten Ltd.	3410-000	N/A	860.00	860.00	860.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,888.53	3,888.53	3,888.53

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		N/A			
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			N/A			
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 -GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Ben Brenner	7100-000	N/A	10,673.40	10,673.40	96.51
2	TBF Financial LLC	7100-000	N/A	32,837.65	32,837.65	296.90
3	Discover Bank/Discover Financial Service	7100-000	N/A	12,008.14	12,008.14	108.57
5	Aron & Tsilya Baskin	7100-000	N/A	12,000.00	12,000.00	0.00
7	eCAST Settlement Corporation/* was HFC claim	7100-000	N/A	6,492.70	6,492.70	58.70
8	American Express Bank FSB	7100-000	N/A	1,678.87	1,678.87	15.18
9	American Express Travel Related Svcs Co	7100-000	N/A	15,378.88	15,378.88	139.05
10	American Enterprise Bank	7100-000	N/A	564,749.20	564,749.20	5,106.21
11	LVNV Funding LLC its successors as Clerk of the Bankruptcy Court	7100-000	N/A	28,478.09	28,478.09	257.49
TOTAL GENERAL UNSECURED CLAIMS			0.00	684,405.43	684,405.43	6,187.11

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 06-08789

Trustee: (520171) JOHN E. GIERUM

Case Name: GELFOND, IGOR
GELFOND, ELENA

Filed (f) or Converted (c): 07/24/06 (f)

Period Ending: 11/04/10

§341(a) Meeting Date: 08/24/06

Claims Bar Date: 02/08/07

1	2	3	4	5	6
Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate
1	Residence (s)	1,800,000.00	0.00	DA	0.00
2	Rental real estate (s)	70,000.00	0.00	DA	0.00
3	Pocket cash (s)	10.00	0.00	DA	0.00
4	Household goods (s)	2,500.00	0.00	DA	0.00
5	Wearing apparel (s)	1,000.00	0.00	DA	0.00
6	Jeep lease	Unknown	0.00	DA	0.00
7	Acura lease (s)	Unknown	0.00	DA	0.00
8	Lawsuit counterclaim (u)	Unknown	Unknown	DA	10,000.00
Int	INTEREST (u)	Unknown	N/A		75.64
9	Assets	Totals (Excluding unknown values)	\$1,873,510.00	\$0.00	\$10,075.64
					\$0.00

Major Activities Affecting Case Closing:

review of claims complete to finish tax work

Initial Projected Date Of Final Report (TFR): December 31, 2008 **Current Projected Date Of Final Report (TFR):** December 31, 2010

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 06-08789

Case Name: GELFOND, IGOR
GELFOND, ELENA

Taxpayer ID #: **-**1536

Period Ending: 11/04/10

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****43-65 - Money Market Account

Blanket Bond: \$69,308,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/02/07	{8}	American Enterprise Bank	Settlement Proceeds	1149-000	10,000.00		10,000.00
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.80		10,004.80
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	5.52		10,010.32
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	5.16		10,015.48
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	5.70		10,021.18
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	5.52		10,026.70
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.99		10,031.69
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	5.89		10,037.58
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	5.22		10,042.80
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	5.11		10,047.91
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	4.59		10,052.50
02/05/08		To Account #*****4366	BOND REIMBURSEMENT	9999-000		8.63	10,043.87
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	2.06		10,045.93
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.86		10,047.79
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.40		10,049.19
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.25		10,050.44
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.27		10,051.71
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.27		10,052.98
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.19		10,054.17
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.31		10,055.48
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.09		10,056.57
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.79		10,057.36
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.71		10,058.07
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.41		10,058.48
02/19/09		To Account #*****4366	BOND REIMBURSEMENT	9999-000		8.75	10,049.73
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.38		10,050.11
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.43		10,050.54
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.41		10,050.95
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.39		10,051.34
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.43		10,051.77
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.42		10,052.19
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.42		10,052.61
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.41		10,053.02
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.41		10,053.43
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.42		10,053.85
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.42		10,054.27
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.39		10,054.66

Subtotals : \$10,072.04 \$17.38

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 06-08789
Case Name: GELFOND, IGOR
GELFOND, ELENA
Taxpayer ID #: **-**1536
Period Ending: 11/04/10

Trustee: JOHN E. GIERUM (520171)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****43-65 - Money Market Account
Blanket Bond: \$69,308,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/12/10		To Account #*****4366	TRANSFER OF FUNDS	9999-000		7.83	10,046.83
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.38		10,047.21
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.45		10,047.66
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.25		10,047.91
04/20/10		Wire out to BNYM account 9200*****4365	Wire out to BNYM account 9200*****4365	9999-000	-10,047.91		0.00

ACCOUNT TOTALS	25.21	25.21	\$0.00
Less: Bank Transfers	-10,047.91	25.21	
Subtotal	10,073.12	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,073.12	\$0.00	

Form 2
Cash Receipts And Disbursements Record

Case Number: 06-08789
Case Name: GELFOND, IGOR
GELFOND, ELENA
Taxpayer ID #: ***1536
Period Ending: 11/04/10

Trustee: JOHN E. GIERUM (520171)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****43-66 - Checking Account
Blanket Bond: \$69,308,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
02/05/08		From Account #*****4365	BOND REIMBURSEMENT	9999-000	8.63		8.63
02/05/08	101	John E. Gierum	Bond Premium Payment on Ledger Balance as of 02/01/2008 for Case #06-08789, Bond Reimbursement (Bond #016026455)	2200-000		8.63	0.00
02/19/09		From Account #*****4365	BOND REIMBURSEMENT	9999-000	8.75		8.75
02/19/09	102	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2009 FOR CASE #06-08789, Reimbursement for Ch. 7 Blanket Bond	2200-000		8.75	0.00
02/12/10		From Account #*****4365	TRANSFER OF FUNDS	9999-000	7.83		7.83
02/12/10	103	John E. Gierum	Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/10 for Case No. 06-08789	2200-000		7.83	0.00

ACCOUNT TOTALS	25.21	25.21	\$0.00
Less: Bank Transfers	25.21	0.00	
Subtotal	0.00	25.21	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$25.21	

Form 2
Cash Receipts And Disbursements Record

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Case Number: 06-08789
Case Name: GELFOND, IGOR
GELFOND, ELENA
Taxpayer ID #: **-**1536
Period Ending: 11/04/10

Trustee: JOHN E. GIERUM (520171)
Bank Name: The Bank of New York Mellon
Account: 9200*****43-65 - Money Market Account
Blanket Bond: \$69,308,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****4365	Wire in from JPMorgan Chase Bank, N.A. account *****4365	9999-000	10,047.91		10,047.91
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.21		10,048.12
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.59		10,048.71
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.58		10,049.29
07/13/10		To Account #9200*****4366	TRANSFER OF FUNDS	9999-000		165.00	9,884.28
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.59		9,884.88
08/30/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.55		9,885.43
08/30/10		To Account #9200*****4366	TRANSFER FUNDS FROM MMA TO CHECKING FOR FINAL DISTRIBUTION	9999-000		9,885.43	0.00

ACCOUNT TOTALS	10,050.43	10,050.43	\$0.00
Less: Bank Transfers	10,047.91	10,050.43	
Subtotal	2.52	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2.52	\$0.00	

Form 2 Cash Receipts And Disbursements Record

Case Number: 06-08789
 Case Name: GELFOND, IGOR
 GELFOND, ELENA
 Taxpayer ID #: **-**1536
 Period Ending: 11/04/10

Trustee: JOHN E. GIERUM (520171)
 Bank Name: The Bank of New York Mellon
 Account: 9200-*****43-66 - Checking Account
 Blanket Bond: \$69,308,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
07/13/10		From Account #9200*****4365	TRANSFER OF FUNDS	9999-000	165.00		165.00
07/13/10	10104	Illinois Department of Revenue	2007 IL-1041	2820-000		165.00	0.00
08/30/10		From Account #9200*****4365	TRANSFER FUNDS FROM MMA TO CHECKING FOR FINAL DISTRIBUTION	9999-000	9,885.43		9,885.43
08/31/10	10105	JOHN E. GIERUM		2100-000		1,757.45	8,127.98
08/31/10	10106	Gierum & Mantas		3110-000		1,080.87	7,047.11
08/31/10	10107	Lois West, Popowcer Katten Ltd.	First and Final Distribution	3410-000		860.00	6,187.11
08/31/10	10108	Ben Brenner	First and Final Distribution	7100-000		96.51	6,090.60
08/31/10	10109	TBF Financial LLC	First and Final Distribution	7100-000		296.90	5,793.70
08/31/10	10110	Discover Bank/Discover Financial Service	First and Final Distribution	7100-000		108.57	5,685.13
08/31/10	10111	Aron & Tsilya Baskin	First and Final Distribution Stopped on 10/15/10	7100-000		108.50	5,576.63
08/31/10	10112	eCAST Settlement Corporation/* was HFC claim	First and Final Distribution	7100-000		58.70	5,517.93
08/31/10	10113	American Express Bank FSB	First and Final Distribution	7100-000		15.18	5,502.75
08/31/10	10114	American Express Travel Related Svcs Co	First and Final Distribution	7100-000		139.05	5,363.70
08/31/10	10115	American Enterprise Bank	First and Final Distribution	7100-000		5,106.21	257.49
08/31/10	10116	LVNV Funding LLC its successors as	First and Final Distribution	7100-000		257.49	0.00
10/15/10	10111	Aron & Tsilya Baskin	First and Final Distribution Stopped: check issued on 08/31/10	7100-000		-108.50	108.50
10/18/10	10117	Clerk of the Bankruptcy Court	Deposit of Unclaimed Funds	7100-000		108.50	0.00

ACCOUNT TOTALS	10,050.43	10,050.43	\$0.00
Less: Bank Transfers	10,050.43	0.00	
Subtotal	0.00	10,050.43	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$10,050.43	

Form 2
Cash Receipts And Disbursements Record

Case Number: 06-08789
Case Name: GELFOND, IGOR
GELFOND, ELENA
Taxpayer ID #: **-**1536
Period Ending: 11/04/10

Trustee: JOHN E. GIERUM (520171)
Bank Name: The Bank of New York Mellon
Account: 9200-*****43-66 - Checking Account
Blanket Bond: \$69,308,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref#} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
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TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # **-*****43-65	10,073.12	0.00	0.00
Checking # **-*****43-66	0.00	25.21	0.00
MMA # 9200-*****43-65	2.52	0.00	0.00
Checking # 9200-*****43-66	0.00	10,050.43	0.00
	\$10,075.64	\$10,075.64	\$0.00